

REC. 10-53

This Instrument prepared by:  
Landis V. Curry, Jr.  
Ayres, Cluster, Curry,  
McCall & Briggs, P.A.  
Post Office Box 1148  
Ocala, Florida 34478



DAVID R. ELLSPERHANN, CLERK OF CIRCUIT COURT

FILE: 98082783

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OR BOOK/PAGE: 2548/993

MARION COUNTY

**AMENDMENT TO PROTECTIVE COVENANTS OF  
TIMBERWOOD, PLAT BOOK S, PAGES 148 AND 149,  
AND PROTECTIVE COVENANTS OF TIMBERWOOD FIRST ADDITION,  
PLAT BOOK U, PAGE 13, AND PROTECTIVE COVENANTS OF  
TIMBERWOOD SECOND ADDITION, PLAT BOOK U, PAGES 67 AND 68,  
AND PROTECTIVE COVENANTS OF  
TIMBERWOOD THIRD ADDITION, PLAT BOOK Y, PAGES 64 THROUGH 69,  
PUBLIC RECORDS OF MARION COUNTY, FLORIDA**

WHEREAS, DREXEL INVESTMENTS, INC., a Florida corporation, hereinafter sometimes referred to as "Developer", as successor in interest by merger to Summit IV, Inc., a Florida corporation, is the Developer of Timberwood, Timberwood First Addition, Timberwood Second Addition and Timberwood Third Addition, and

WHEREAS, Developer desires to amend the Protective Covenants of Timberwood, Timberwood First Addition, Timberwood Second Addition and Timberwood Third Addition.

NOW, THEREFORE, Developer does hereby declare that the Protective Covenants for the following subdivisions:

Subdivision Name:	Plat recording information, Public Records of Marion County, Florida:	Protective Covenants recording information, Public Records of Marion County, Florida:
Timberwood	Plat Book S, Pages 148 and 149	Official Records Book 974, Pages 754 through 758
Timberwood First Addition	Plat Book U, Page 13	Official Records Book 1069, Pages 0307 through 0311
Timberwood Second Addition	Plat Book U, Pages 67 and 68	Official Records Book 1162, Pages 1808 through 1812
Timberwood Third Addition	Plat Book Y, Pages 64 through 69	Official Records Book 1389, Pages 0854 through 0863

herein collectively referred to as the "Protective Covenants", be and the same are hereby amended to provide that the name "Property Owners' Association of Timberwood", and the name "Timberwood Third Addition Property Owners' Association, Inc.", as set forth in the Protective Covenants referenced above, shall be changed to and merged into "Timberwood Property Owners' Association, Inc., a non-profit Florida corporation", which shall have all the powers, obligations, duties, responsibilities and rights of the "Property Owners' Association of Timberwood" and "Timberwood Third Addition Property Owners' Association, Inc." as set forth in said Protective Covenants.

All provisions of the Protective Covenants, as previously amended, which do not conflict with this Amendment, shall remain in full force and effect, and this Amendment shall be merged with and become a part of said Protective Covenants of Timberwood, Timberwood First Addition, Timberwood Second Addition and Timberwood Third Addition.

IN WITNESS WHEREOF, Drexel Investments, Inc. has caused this Amendment to Protective Covenants to be executed and the seal of the corporation to be placed thereon by its duly authorized officer, this 20<sup>th</sup> day of July, 1998.

Signed, sealed and delivered  
in the presence of:

Beth Panesh  
Name: BETH PANESH  
Please print or type

Joyce M. Camarda  
Name: Joyce M. Camarda  
Please print or type

**DREXEL INVESTMENTS, INC., a Florida  
corporation**

By: Stephen G. Mehallis  
Stephen G. Mehallis, as President

2477 East Commercial Boulevard  
Fort Lauderdale, Florida 33307

**(CORPORATE SEAL)**

STATE OF FLORIDA  
COUNTY OF Broward

The foregoing instrument was acknowledged before me this 20<sup>th</sup> day of July, 1998, by  
STEPHEN G. MEHALLIS, as President of DREXEL INVESTMENTS, INC., a Florida corporation, on  
behalf of the corporation.

Nora Gillary  
Notary Public, State of Florida  
Name NORA GILLARY  
(Please print or type name)  
Personally known: ✓  
Produced Identification: \_\_\_\_\_  
Type: \_\_\_\_\_  
Commission No: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_



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2 of 2